STATEMENT OF CIRCUMSTANCES

Kyvalley Dairy Group proudly supplies fresh dairy products to customers all over Australia and into Asia. We are an Australian owned family business, and our suppliers, existing and new, are part of our family. We recently acquired a second processing facility and require additional milk supply for our Geelong facility.

We are pleased to offer a competitive milk price for the year commencing 1st July 2021 to 30 June 2022. Details of our milk price model and terms are set out in the Kyvalley Milk Supply Agreement and Supplier Handbook attached.

In respect to our desired volumes for the 2021/22 supply year, we are looking to recruit conventional milk in the Western Victorian region to support our business growth. Preference will be given to existing suppliers, and those potential new suppliers located within our target region with good quality milk.

Kyvalley Dairy Group may, at any time, decline to enter into any new milk supply agreements once we have secured sufficient milk supply to service our customers.

We value our relationships with our suppliers and are committed to helping them achieve the maximum benefits from our payment model by providing support on quality issues. We have a very experienced team of dairy professionals available to assist. If you are interested in supplying us for the coming season, we would love to talk to you. For all enquiries regarding milk supply contact Mike Leijen, General Manager of Milk Supply on 0447785821 or mike.leijen@kyvalleydairy.com.au. This includes;

- For existing suppliers any queries, concerns or complaints regarding milk supply or milk payments
- For new supply any enquiries relating to supply including income estimates

Michelle Sonnenschein

MA

CEO